

Pierce Pepin Cooperative Services
Board of Directors Meeting – Agenda Summary
January 3, 2019

7:00pm

Call to Order

Invocation

Safety Moment

Action

1. Accept the Agenda

Action

2. Approval of Consent Agenda
a. Membership Applications
b. Bad Debt Summary
c. Board Per Diem / Expenses

Action

3. Approval Regular Meeting Minutes December 6, 2018

Action

4. Approval Meeting Summary December 6, 2018

5. Financial / Statistical / Operating Reports

Action

6. Operation Round Up Grant Requests

Action

7. CFC Mortgage Agreement

8. Dairyland Power Budget Update

Action

9. Annual Meeting Discussion

10. President / CEO Report

11. Director Reports

12. Upcoming Meeting / Training Schedules

13. Administrative Items

14. Executive Session

15. Dairyland Power Informational Items

16. Adjourn

AGENDA SUMMARY OF MONTHLY TOPICS

Operation Round Up Grant Requests

The Board will review and take action on four Operation Round Up grant requests.

CFC Mortgage Agreement

The Board will take action to secure a new mortgage agreement for the cooperative. The final documents will be reviewed and authorization requested.

Dairyland Power Cooperative 2019 Budget Review

The Dairyland Power Cooperative Board of Directors has affirmed support of their 2019 budget at their December meeting. Final action will be taken at their January 2019 board meeting. A presentation of additional details of the budget will be included.

Annual Meeting Discussion

Details of the March 23, 2019 Annual Meeting will be presented to the board. The Annual Meeting Rules will be reviewed and approval is requested. Status of the director candidates for election will be presented and the board will determine placement on the ballot for districts with multiple candidates.